Extraordinary Need State Aid Applications

State Finance Council Meeting--August 24, 2015

Assessed Valuation Applications

USD #	School District	Column 1 Amount Requested	Column 2 DOB Rec. with 5% Discount	Column 3 2014-15 Assessed Valuation	Column 4 2014-15 Valuation with 5% Discount	Column 5 2015-16 Est. Assessed Valuation	Column 6 Net Loss with 5% discount	Column 7 Assessed Valuation % Loss	Column 8 2014-15 LOB Mill Rate	Column 9 Loss on LOB Property Tax Revenue with 5% discount	Column 10 Loss on LOB Property Tax Revenue	Column 11 Increased Mill Rate from Val. Loss	Column 12 Additional Amt. Requested Beyond Prop. Valuation	Column 13 7/1/2015 Balance in Contingency Reserve	Column 14 7/1/2015 Balance in Flexible Funds	Column 15 7/1/2015 Balance in Capital Out. Funds	Column 16 % of LOB & Gen. Fund in Cont. Reserve Fund	Column 17 % of LOB & Gen. Fund in "Flexible Funds"	Finance Council Approval	Notes
507	Satanta	$ 485,504	$ 436,648	$ 132,169,237	$ 125,560,775	$ 66,498,486	$ (59,062,289)	44.7%	7.393	$ (436,648)	$ (485,504)	7.301	$ --	$ 265,632	$ 517,210	$ 1,151,870	7.5%	14.5%		
270	Plainville	$ 466,466	$ 417,202	$ 66,618,199	$ 63,287,289	$ 35,078,929	$ (28,208,360)	42.3%	14.790	$ (417,202)	$ (466,466)	13.298	$ --	$ 300,089	$ 721,968	$ 823,870	7.3%	17.5%		
255	South Barber	$ 277,424	$ 242,313	$ 103,419,644	$ 98,248,662	$ 62,561,876	$ (35,686,786)	34.5%	6.790	$ (242,313)	$ (277,424)	4.434	$ --	$ 200,529	$ 307,975	$ 980,196	7.0%	10.8%		
303	Ness City	$ 274,993	$ 254,935	$ 60,990,736	$ 57,941,199	$ 38,291,509	$ (19,649,690)	32.2%	12.974	$ (254,935)	$ (294,500)	7.691	$ --	$ 230,472	$ 522,765	$ 663,617	7.8%	17.6%		
374	Sublette	$ 402,554	$ 345,275	$ 113,065,172	$ 107,411,913	$ 73,334,236	$ (34,077,677)	30.1%	10.132	$ (345,275)	$ (402,554)	5.489	$ --	$ 251,620	$ 563,965	$ 429,666	4.2%	9.4%		
216	Deerfield	$ 461,195	$ 187,899	$ 45,927,442	$ 43,631,070	$ 30,013,219	$ (13,617,851)	29.7%	13.798	$ (187,899)	$ (219,584)	7.316	$ 241,611	$ 282,440	$ 1,009,117	$ 330,723	9.4%	33.8%		Additional amount for oil & gas settlement
106	Western Plains	$ 118,890	$ 118,890	$ 50,332,266	$ 47,815,653	$ 33,805,948	$ (14,009,705)	27.8%	9.304	$ (130,346)	$ (153,761)	4.548	$ --	$ 178,508	$ 771,030	$ 778,468	9.0%	39.0%		
217	Rolla	$ 189,000	$ 159,632	$ 50,856,613	$ 48,313,782	$ 34,214,519	$ (14,099,263)	27.7%	11.322	$ (159,632)	$ (188,422)	5.507	$ 578	$ 100,293	$ 316,540	$ 1,635,830	4.2%	13.3%		Additional amount apparently for rounding
209	Moscow	$ 366,199	$ 194,436	$ 58,399,289	$ 55,479,325	$ 39,886,993	$ (15,592,332)	26.7%	12.470	$ (194,436)	$ (230,848)	5.788	$ 135,351	$ 200,811	$ 445,115	$ 203,593	7.7%	17.1%		Additional amount of oil & gas settlement
227	Hodgeman County	$ 195,354	$ 161,336	$ 55,348,465	$ 52,581,042	$ 39,455,719	$ (13,125,323)	23.7%	12.292	$ (161,336)	$ (195,354)	4.951	$ --	$ 281,874	$ 539,395	$ 1,598,980	8.5%	16.3%		
482	Dighton	$ 182,742	$ 150,679	$ 52,864,115	$ 50,220,909	$ 37,798,863	$ (12,422,046)	23.5%	12.130	$ (150,679)	$ (182,742)	4.835	$ --	$ 136,509	$ 297,946	$ 228,096	4.7%	10.2%		
208	Trego County	$ 389,870	$ 217,291	$ 61,470,123	$ 58,396,617	$ 44,087,023	$ (14,309,594)	23.3%	15.185	$ (217,291)	$ (263,962)	5.987	$ 125,908	$ 154,693	$ 556,466	$ 512,102	3.7%	13.5%		$108,909 LOB list due to 14/15 abatements; $69.6m lost due to Cap Out difference d/t change in assessed valuation. $69.5m los due to B/I difference d/t change in assessed valuation.
407	Russell County	$ 501,391	$ 406,392	$ 94,568,730	$ 89,840,294	$ 69,612,734	$ (20,227,560)	21.4%	20.091	$ (406,392)	$ (501,391)	7.203	$ --	$ 481,303	$ 1,395,041	$ 133,855	5.8%	16.7%		
293	Quinter	$ 187,929	$ 95,444	$ 26,592,978	$ 25,263,329	$ 20,748,276	$ (4,515,053)	17.0%	21.139	$ (95,444)	$ (123,551)	5.955	$ 64,378	$ 100,938	$ 117,140	$ 92,742	2.6%	3.0%		Additional amount for oil & gas settlement
452	Stanton County	$ 300,000	$ 194,473	$ 79,181,650	$ 75,222,568	$ 61,994,901	$ (13,227,667)	16.7%	14.702	$ (194,473)	$ (252,680)	4.076	$ 47,320	$ 523,927	$ 864,854	$ 1,205,556	10.4%	17.2%		Unclear on additional amount requested.
431	Hoisington	$ 567,380	$ 152,221	$ 48,519,201	$ 46,093,241	$ 38,140,626	$ (7,952,615)	16.4%	19.141	$ (152,221)	$ (198,656)	5.209	$ 368,724	$ 483,829	$ 981,555	$ 538,822	6.0%	12.2%		Additional amount for bond and interest mill levy loss??
350	St. John-Hudson	$ 200,000	$ 152,515	$ 43,883,561	$ 41,689,383	$ 34,673,308	$ (7,016,075)	16.0%	21.738	$ (152,515)	$ (200,212)	5.774	$ --	$ --	$ 310,000	$ 343,000	0.0%	7.7%		
477	Ingalls	$ 125,000	$ 59,977	$ 25,063,848	$ 23,810,656	$ 21,281,471	$ (2,529,185)	10.1%	23.714	$ (59,977)	$ (89,695)	4.215	$ 35,305	$ 128,067	$ 206,349	$ 466,814	4.6%	7.4%		Unclear on additional amount requested.
369	Burrton	$ 57,830	$ 35,251	$ 17,993,993	$ 17,094,293	$ 15,689,701	$ (1,404,592)	7.8%	25.097	$ (35,251)	$ (57,831)	3.686	$ --	$ 200,000	$ 229,956	$ 153,772	6.4%	7.3%		
509	South Haven	$ 22,106	$ 7,352	$ 9,800,599	$ 9,310,569	$ 9,066,370	$ (244,199)	2.5%	30.108	$ (7,352)	$ (22,106)	2.438	$ --	$ 106,833	$ 215,213	$ 17,462	3.5%	7.0%		
366	Woodson	$ 99,900	$ 11,435	$ 31,376,452	$ 29,807,629	$ 29,209,606	$ (598,023)	1.9%	19.122	$ (11,435)	$ (41,434)	1.419	$ 58,466	$ 45,352		$ 377,514	0.8%	#VALUE!		Additional amount for lost LOB from last year, as well as a new boiler system??
457	Garden City	$ 606,977	$ 56,055	$ 349,264,977	$ 331,801,728	$ 328,161,561	$ (3,640,167)	1.0%	15.399	$ (56,055)	$ (324,972)	0.990	$ 282,005	$ 1,000,000	$ 6,403,629	$ 1,480,997	1.3%	8.0%		In 2014, determined county had been over assessing property taxes on local business
	Total	$ 6,478,704	**$ 4,057,653**	$ 1,577,707,290	$ 1,498,821,926	$ 1,163,605,874	$ (335,216,052)			$ (4,069,109)	$ (5,173,649)		$ 1,359,645						$ --	since 2009. 15/16 repayment for this error will be $148,382. Last year county clerk made error and certified and finalized mill rate using the incorrect tax base. Caused district to lose $133,623.

Column #1	Amount requested by the USD from the Extraordinary Needs Fund for Reduced Assessed Valuation.
Column #2	Amount initially recommended by the Division of the Budget from the Extraordinary Needs Fund for Reduced Assessed Valuation
Column #3	Total Assessed Valuation for the 2014-15 School Year
Column #4	School Year 2014-15 Valuation with 5.0% Reduction
Column #5	Total Estimated Assessed Valuation for the 2015-16 School Year
Column #6	Net Loss in Assessed Value from the 2014-15 School Year with the 5.0% Reduction to the 2015-16 School Year (Column 5 - Column 4 = Column 6)
Column #7	Percentage Net Loss from the 2014-15 School Year with the 5.0% Reduction to the 2015-16 School Year (Column 6 / Column 4 = Column 7)
Column #8	2014-15 LOB Mill Rate
Column #9	Loss on LOB Property Tax Revenue with 5.0% reduction (Column 7 X Column 5 = Column 8)
Column #10	Loss on LOB Property Tax Revenue without reduction (Column 7 X Column 5 = Column 8)
Column #11	Number of LOB mills required to replace loss assessed valuation (Column 8 / Colum 4 = Column 9)
Column #12	Amount Requested by the USD Beyond the Loss on LOB Property Tax Revenue
Column #13	Amount reported by the district in its Contingency Reserve Fund on July 1, 2015
Column #14	"Flexible Funds" balances include CONTINGENCY, K-12 At-Risk, Bilingual, Driver Training, Parents As Teachers, 4-Year Old At-Risk, Professional Development, Summer Programs, Virtual, Textbook & Special Education on July 1, 2015.
Column #15	Amount reported by the district in its Capital Outlay Fund on July 1, 2015
Column #16	Percent of the USD's Estimated 2015-16 General Fund Budget in its Contingency Reserve Fund Balance.
Column #17	Percent of the USD's Estimated 2015-16 General Fund Budget in "Flexible Fund" Balances.